

**NOTICE OF THE
FIFTEENTH ANNUAL
GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT the Fifteenth Annual General Meeting (“15th AGM”) of PRIVASIA Technology Berhad (“PRIVASIA” or “the Company”) will be held at C-21-02, 3 Two Square, No. 2, Jalan 19/1, 46300 Petaling Jaya, Selangor Darul Ehsan on Wednesday, 28 June 2023 at 10.00 a.m. for the following purposes:

AGENDA : AS ORDINARY BUSINESS

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| 1. | To receive the Audited Financial Statements for the financial year ended 31 December 2022 together with the Reports of the Directors and the Auditors thereon. | Please refer to Note 1 of the Explanatory Note |
| 2. | To re-elect the following Directors who shall retire pursuant to Clause 165 of the Company’s Constitution and being eligible, have offered themselves for re-election:-

I. Mr. Andre Anthony a/l Hubert Rene; and
II. Dato’ Azman Bin Mahmud. | Ordinary Resolution 1
Ordinary Resolution 2 |
| 3. | To re-elect Mr. Yip Kit Weng who shall retire pursuant to Clause 156 of the Company’s Constitution and being eligible, have offered himself for re-election. | Ordinary Resolution 3 |
| 4. | To approve the payment of Directors’ fees up to RM444,000 payable to the Directors of the Company from 1 July 2023 until the conclusion of the next AGM of the Company to be held in 2024. | Ordinary Resolution 4 |
| 5. | To approve the payment of Directors’ benefits payable to the Directors of the Company up to RM86,000 from 1 July 2023 until the conclusion of the next AGM of the Company to be held in 2024. | Ordinary Resolution 5 |
| 6. | To approve the payment of Directors’ fees and benefits of the Company’s subsidiaries of RM34,800 for the financial year ended 31 December 2022. | Ordinary Resolution 6 |
| 7. | To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. | Ordinary Resolution 7 |

AGENDA : AS SPECIAL BUSINESS

To consider and, if thought fit, with or without any modifications, to pass the following Ordinary Resolution:-

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| 8. | Authority to Allot Shares and Waiver for Pre-Emptive Rights
“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 (“the Act”), ACE Market listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”)(“Listing Requirements”) and/or the approvals of the relevant regulatory authorities, where required, the Directors be and are hereby empowered to issue and allot shares in the capital of the Company, from time to time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the issued share capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next AGM of the Company.

THAT pursuant to Section 85 of the Act read together with Clause 31 of the Company’s Constitution, approval be and is hereby given to disapply and waive the statutory pre-emptive rights conferred upon the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to the Act.

AND THAT the Directors be exempted from the obligation to offer such new shares first to the existing shareholders of the Company arising from any issuance of the new shares pursuant to the Act and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation of the additional shares so issued.” | Ordinary Resolution 8 |
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AGENDA : ANY OTHER BUSINESS

9. To transact any other business for which due notice shall have been given in accordance with the Companies Act 2016 and Company's Constitution.

BY ORDER OF THE BOARD,

WONG CHOW LAN (MAICSA 7012088)

(SSM PC NO. 201908000012)

FOO LI LING (MAICSA 7019557)

(SSM PC NO. 201908001737)

Company Secretaries

Petaling Jaya

Date : 21 April 2023

NOTES

1. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint more than one (1) proxy to attend and vote on his/her behalf. Where a member appoints more than one (1) proxy, the member shall specify the proportion of the shareholding to be represented by each proxy, failing which the appointments shall be invalid.
2. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a Meeting shall have the same rights as the Member to speak at the Meeting.
3. For the purpose of determining who shall be entitled to attend the 15th AGM, the Company shall request Bursa Malaysia Depository Sdn. Bhd. to issue a Record of Depositors as at 20 June 2023. A Depositor whose name appears as such Record of Depositors shall be entitled to attend the Meeting.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of its attorney duly authorised in writing.
5. Where a Member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
6. Where a Member is an Exempt Authorised Nominee as defined under SICDA which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
7. The instrument appointing a proxy or the power of attorney or other authority, if any, under which it is signed or notarially certified copy of that power or authority, must be deposited at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd. and may either be in the following manner and must not less than forty eight (48) hours before time for holding the Meeting i.e. latest by 26 June 2023 at 10.00 a.m or any adjournments thereof or in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll; otherwise the instrument of proxy shall not be treated as valid and the person so named shall not be entitled to vote in respect thereof.

In hardcopy form
Either by hand or post, at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Any alteration to the Form of Proxy must be initialled.

Electronically
You may also submit the Form of Proxy electronically through the Boardroom Smart Investor Portal ("BSIP") at <https://investor.boardroomlimited.com> (Kindly refer to the Administrative Details for the procedures on electronics lodgement of proxy form).
8. Pursuant to Paragraph 8.31A(1) of Bursa Malaysia Securities Berhad ACE Market Listing Requirements, all the resolutions in the 15th AGM of the Company shall be put to vote by way of poll.
9. By submitting the proxy form, the member consents to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the AGM, including any adjournment thereof.

