

OTHERS Privasia Technology Berhad (PRIVASIA or the Company) - SURAT SETUJU TERIMA (LETTER OF ACCEPTANCE) FOR TENDER BEKALAN, KERJA SERTA PERKHIDMATAN BAGI PROJEK PENYEDIAAN DAN PENYELENGGARAN POINT OF PRESENCE (POP) FASA 2: HAB INFRASTRUKTUR GENTIAN OPTIK BERHAMPIRAN DENGAN SEKOLAH, KAWASAN PERINDUSTRIAN, PREMIS KERAJAAN, DAN KOMUNITI SEKITARNYA OLEH KEMENTERIAN KOMUNIKASI DAN MULTIMEDIA MALAYSIA FOR (NORTHERN REGION: KEDAH & PERAK) AND (SOUTHERN REGION: NEGERI SEMBILAN, MELAKA & JOHOR)

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	Privasia Technology Berhad (PRIVASIA or the Company) - SURAT SETUJU TERIMA (LETTER OF ACCEPTANCE) FOR TENDER BEKALAN, KERJA SERTA PERKHIDMATAN BAGI PROJEK PENYEDIAAN DAN PENYELENGGARAN POINT OF PRESENCE (POP) FASA 2: HAB INFRASTRUKTUR GENTIAN OPTIK BERHAMPIRAN DENGAN SEKOLAH, KAWASAN PERINDUSTRIAN, PREMIS KERAJAAN, DAN KOMUNITI SEKITARNYA OLEH KEMENTERIAN KOMUNIKASI DAN MULTIMEDIA MALAYSIA FOR (NORTHERN REGION: KEDAH & PERAK) AND (SOUTHERN REGION: NEGERI SEMBILAN, MELAKA & JOHOR)

We refer to the announcement dated 12 October 2022 ("**Announcement**") in respect of Surat Setuju Terima (Letter of Acceptance) for Tender Bekalan, Kerja Serta Perkhidmatan Bagi Projek Penyediaan Dan Penyelenggaraan Point of Presence (POP) Fasa 2: Hab Infrastruktur Gentian Optik Berhampiran Dengan Sekolah, Kawasan Perindustrian, Premis Kerajaan, Dan Komuniti Sekitarnya Oleh Kementerian Komunikasi Dan Multimedia Malaysia for (Northern Region: Kedah & Perak) And (Southern Region: Negeri Sembilan, Melaka & Johor) by its wholly-owned subsidiary, Privasat Sdn. Bhd. ("Privasat") in collaboration with APEX Communications Sdn Bhd ("APEX").

The Board of Directors of Privasia is pleased to announce the following additional information:-

1. Profit-sharing ratio

For the purposes of this project, Privasat has entered into an unincorporated joint venture with APEX whereby each party will perform its respective job scopes. Hence, it has been agreed that the profit-sharing between APEX and Privasat will be at a ratio of 80:20 respectively on top of it.

2. Cost-sharing ratio

There is no cost-sharing ratio between the parties.

This announcement is dated 14 October 2022.

Announcement Info

Company Name	PRIVASIA TECHNOLOGY BERHAD
Stock Name	PRIVA
Date Announced	14 Oct 2022
Category	General Announcement for PLC
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